



# **NOW NEWS**

VOLUME 21

NUMBER 1

FEBRUARY 1983

## **BIG THREE**

**MECCA/MILWAUKEE**

**Great  
Town**

**Milw.**

**Great  
Club**

**SSCC**

**Great  
Team**

**NOW**

**1**

**2**

**3**



# SOUTH SHORE COIN CLUB, INC.

A.N.A. C-48087  
MILWAUKEE, WISCONSIN



To All NOW Members:

The current issue of your NOW NEWS contains a registration form and hotel reservation cards for the 23rd Annual Convention and Coin Show of the Numismatists of Wisconsin, to be hosted by the South Shore Coin Club at Milwaukee's MECCA Convention Center March 25-27, 1983.

Our Bourse Chairman, Bob Krueger, reports a heavy demand for bourse space from dealers across the country, so please make your hotel arrangements early, while space is still available.

On Thursday, March 24, the day prior to the opening of the bourse area, we will be having a full day ANACS Counterfeit Detection Seminar at MECCA. A security room will be available for Seminar participants needing to check coins or other valuables.

On Saturday afternoon we will be having a 2½ hour bus tour of Milwaukee with an informative commentary by a Transit System guide and a stop at the well known Mitchell Park Domes.

The Annual NOW Awards Breakfast will be held at the Hyatt Regency on Sunday morning.

A registration form for these events can be found elsewhere in this issue.

The show will also feature a number of free educational programs on Saturday and Sunday, including presentations on Jefferson Nickels, error collecting, coin grading, and a Young Numismatist program with Florence Shook, the ANA's YN coordinator.

All the South Shore Coin Club members will look forward to welcoming our NOW friends to Milwaukee in 1983.

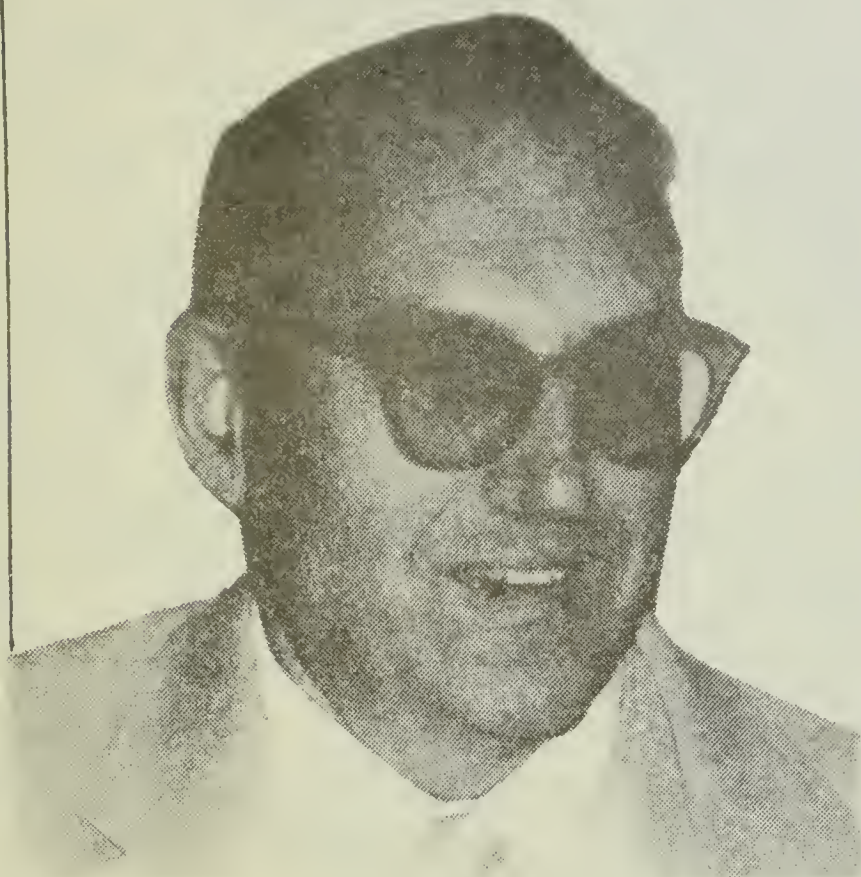
Sincerely,

*Kevin Foley*  
Kevin Foley

1983 Convention Chairman



## From Your President



I hope you all had a happy and joyous holiday season. By the time you read this, we will be well into the new year, and planning for our spring show.

South Shore Coin Club, with Kevin Foley as chairman, has set up a very good program. Thursday, the day before the show, there will be an A.N.A.C.S. counterfeit detection seminar, and Saturday afternoon there will be a two and one half hour bus tour of Milwaukee. Also planned will be various free educational programs. You will find more information elsewhere in this issue. Plan on attending the 23rd annual N.O.W. convention.

Most N.O.W. activities will be held Saturday and Sunday on March 26th and 27th.

In my last message, I mentioned about the scholarship that N.O.W. provides to any N.O.W. member. Please send in your application now if you haven't yet. Also remember your 1983 dues are to be paid to the Sec.-Tres.

This being the beginning of a new year, I think it would be a good time to mention about the Wisconsin Numismatic Writers Association (W.N.W.A.) affiliated with the N.O.W. This association has its own treasury, of which dues are \$1.00 per calendar year. The dues are used towards postage when correspondence to members is necessary. Qualifications are that you write at least one article during the calendar year, to be published in N.O.W. News. At the annual show awards are presented to the three best articles, with voting done by W.N.W.A. members and N.O.W. board members. Here is a chance to have a numismatic article published, that you have written yourself. If you care to join W.N.W.A., send your \$1.00 to me, Harold Helm, 119 West Ninth Ave., Oshkosh, 54901.

Hope to see you at the annual show. Remember the dates, March 25-27, 1983.

Sincerely,

*Harold Helm*







WEST BEND

HISTORIC CEDARBURG





# New Club Officers

## APPLETON

Pres. Joseph Pankratz  
 V. Pres. Don Wydeven  
 Sec. John Boyce  
 Tres. Alan Schwartz  
 Historian Bob Van Ryzin

## MADISON

Pres. Robert Kraft  
 V. Pres. Thomas Braunger  
 Sec. Phil Gaffney  
 Tres. James Burg

Governors: Gordon Gill  
 Glen Derreen  
 Charles Endres  
 Thomas Galway  
 Al Johnson

## RACINE

Pres. Pat Dargin  
 V. Pres. Frank Garniss  
 Tres. Greg Gaitens

Governors: Brian Giese  
 Ted Eickner  
 Don Frost  
 George Conrad

## WAUSAU

Pres. Thad Streeter  
 V. Pres. Paul Peters  
 Sec. Randy Schenk  
 Tres. Ed Rahn

## GREEN BAY

Pres. Bill Koponen  
 V. Pres. Roger Bohn  
 Sec./Tres. Don Long

## MILWAUKEE

Pres. Darlene Anderson  
 V. Pres. Bob Korosec  
 Sec./Tres. Annette Tramte  
 Sgt. at Arms George Miller  
 Trustee Del Bertschy

## OSHKOSH

Pres. Bob Van Ryzin  
 V. Pres. Paul Kromm  
 Sec./Tres. Irene Blanchette

## WAUKESHA

Pres. Ray Neidenbauer  
 V. Pres. Alan Choday  
 Sec. Roy Lass  
 Tres. Milo Milanovich

## MILWAUKEE - SOUTH SHORE

Pres. Bob Krueger  
 V. Pres. Bob Korosec  
 Sec. Lee Hartz  
 Tres. Bob Voigt  
 Trustee Wally Weis

## FOND DU LAC

Pres. Andy Portmann  
 V. Pres. Rhea Allen  
 Sec. Richard Bartell  
 Tres. Betty Benzie  
 Librarian Frank Allen

Governors: Colleen McKibben  
 Richard Beich  
 Gary Delzer  
 Edgar Waldschmidt - Alt.

HOME TOWN NEWS

# Newly elected coin club officers take over

OCONOMOWOC

Pres.	Rick Dama
V. Pres.	Harry Fulton
Sec.	Barb Kramer
Tres.	Ed Weide

BARABOO

Pres.	Jeff Morton
V. Pres.	Jim Adams
Sec.	Carol Jeffers
Tres.	Jerald Schultz

LA CROSSE

Pres.	John Gautsh
V. Pres.	Dave Peterson
Sec.	Richard Puente
Tres.	Vilas Bonsack

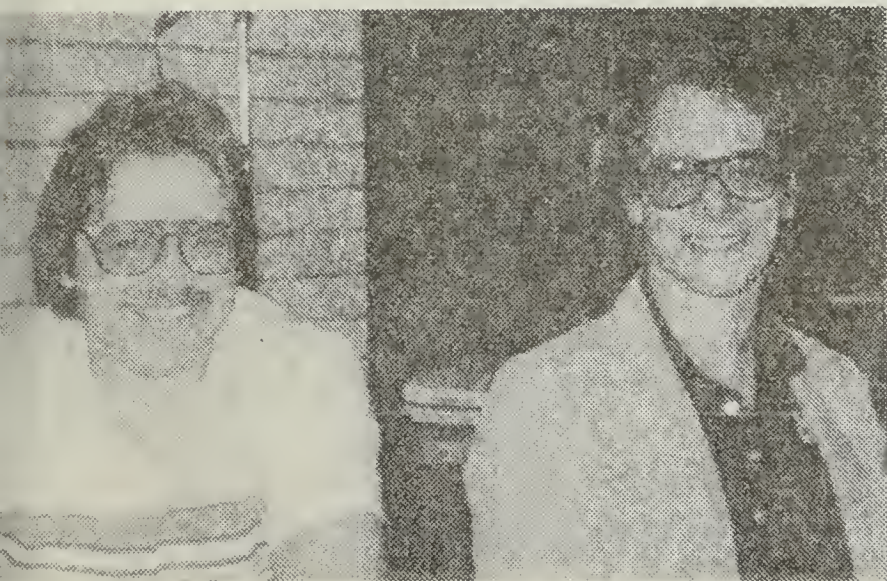
TOMAH

Pres.	Howard Fast
V. Pres.	Maxine Garwy
Sec./Tres.	William Rabe

The coin buyer came to town, not the usual kind with the big phoney title and P.O. box address, this Wisconsin Rapids visitor was Kurt Krueger from nearby Iola. The large ads in the local newspaper and shopper had offered to buy coins, gold, rings, antiques, and just about everything. The "buy" room was on the third floor of the Mead Hotel, attached to a suite where the family, (Kathie and the three youngsters) were housed, a three man crew was on hand for security purposes. The response had been slow yesterday, a few coins, a beautiful small Elgin pocket watch, some old books, a Swiss rifle and several Nazi officers daggers and war relics.

An integral part of a out of town buy is the politics, the local bullion buyers key off visitors ads, and bad mouth even the legitimate buyers. The people who have been skinned at local auctions bring in their treasures only to find they paid too much. Its interesting!

NOW NEWS NOW NEWS NOW NEWS



SELL'IN TICKETS - Action at the Appleton show. Bob Van Ryzin and Kerry Schaefer use the soft sell but get the job done!







**Kurt R. Krueger  
IS BUYING  
Collections,  
Estates,  
Hoards,  
& Singles  
of**

**United States Coins,  
Foreign Coins &  
Currency,  
National Currency,  
Type Notes,  
Tokens, Medals  
and Oddments.**

**"You can capitalize on my diversified knowledge of numismatics. I am in constant need of material to supply the demand of my large clientele. I am willing to travel anywhere to view your holdings, if warranted. Whether you have a single item or a six-figure collection, I would appreciate the opportunity to discuss a confidential transaction with you."**

## **WHY CONTACT ME?**

**Get Top Dollar For Your Material and  
Get A Piece of the Kurt R. Krueger PIE.**

### **PROFESSIONALISM — INTEGRITY — EXPERIENCE**

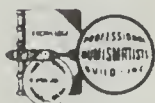
**PROFESSIONALISM:** Kurt R. Krueger is a full-time highly professional numismatist; well known for his high ethical standards in his field. Kurt is a member of the Professional Numismatist Guild. As a member of the PNG, Kurt is required to subscribe to a rigid code of ethics and pass the strict financial requirements. As a Life Member of the American Numismatic Association, Kurt takes an active interest in the organization. He is currently the youngest member on the Board of Governors.

**INTEGRITY:** Because of Kurt's firm adherence to a rigid code of business ethics and moral values, you receive an honest evaluation and a fair price for your holdings. Kurt will not merely "cherry-pick" your collection... he will purchase your material intact... lock, stock and barrel.

**EXPERIENCE:** In 1956, Kurt was a budding numismatist. His intense desire for knowledge for the past 25 years has given Kurt a keen insight into United States numismatics. As an authority on foreign coin and currency markets, Kurt is a contributing editor to several major world numismatic catalogues.

Attending coin conventions and auctions, Kurt is constantly meeting with his numismatic clientele. This encounter with people in all parts of the United States gives him a perception of the market which few enjoy.

There you have it!! **PROFESSIONALISM, INTEGRITY and EXPERIENCE!** The three essential ingredients of a highly respected numismatist. Over the years, as you built and enjoyed your collection, you put forth much time and effort, along with a substantial investment. Now, as you consider the sale of your holdings, your wisest investment could very well be a telephone call or a letter to Kurt R. Krueger... a name synonymous with numismatics!



*Kurt R. Krueger*  
*For Discriminating Collectors*

**160 N. Washington Street  
Iola, Wisconsin 54945  
(715) 445-3845**







Wanted to drop you a line before we left the state. Russ and I will be leaving for Arizona Nov. 8. Would you please run this in the next N.O.W. News.

To all our friends in Wisconsin: Russ and I would like to say thank you to all our friends here in Wisconsin and promise to remember you all when we hear the wind chill is -40 up here. We will miss all of you, but a special good-bye goes to Mick and Dick Anderson who helped us get interested in numismatics to begin with and helped us a great deal. Our new address is:

Mr./Mrs. Russell Klausch  
No. 91 Canyon Villiage  
2547 W. Cactus  
Phoenix, Arizona 85029

We hope to see some of you at the ANA mid-year in Tucson.

Take care,  
God Bless,  
Vickie & Russell

SEND US YOUR CLUB NEWS!

The Tomah Coin Club held its annual Christmas banquet on Dec. 15th at the Target Bluff Supper Club in Camp Douglas, Wis. There were 36 members and guests in attendance. The food was well prepared and enjoyed by all. The highlight of the evening was the drawing held for the many door prizes.

Our annual Tomah Coin Show is scheduled for May 22nd at the Holiday Inn.

Cliff Manthey

We recently completed an inter club meeting with Oshkosh and Green Bay, we've been using ANA slides on counterfeits, tokens, and foreign coins at our meetings. We are up to 30 members, and will be contacting all the "original" members who helped found the club in 1955.

Joe Pankratz  
Fox Valley C.C.

Nov. 13th was "Hobby Day" at Bay Park Square. The club had a table, and passed out literature. Some of the many questions asked about numismatics were:

1. How much are my silver certificates worth?
2. How much are my silver dollars worth?
3. One lady said she had an 1813 dime, but there were no



**Here's a promise,  
in this, our 30th  
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News, Dept. AR6, 700 E. State St., Iola, WI  
54990.



## MAILBAG (CONTINUED)

dimes struck in 1813.

4. A large number of people wanted to know what wheat pennies are worth.

5. One young fellow went home and came back with a 1971-s 50¢ he got in circulation. This coin was only issued in PROOF.

6. One person came in with a cast copy of a "DUTCH LION DAALDER" that appeared to ring like silver. The coin shows a Knight behind a shield with a Dutch Lion pictured on it. The reverse is dominated by a large Dutch Lion. It was the common date 1640.

7. One lady told of the unc gold piece she purchased in Germany a few years ago.

Nicolet Coin Club

Our Christmas party was held at the Boars Head Restaurant, fare was prime rib and shrimp. Robert Kraft, Madison club president presented guest speaker Cliff Mishler. Mr. Mishler, publisher of Numismatic News, gave a very interesting talk.

Program director, Thomas Braunger distributed numerous prizes. Gordon Meicher at our 1981 Xmas party won a wrist watch and this year he won another. He must contemplate starting a jewelry store.

Numismatic News and First Federal Savings donated

many nice door prizes. The Madison Coin Club gave each family a fruit cake. A nice party enjoyed by all. A perfect ending of the year, with all costs paid by the club.

Gordon Gill

## 1984 NOW COIN SHOW

The 1984 NOW Show date has been set (tentatively) for April 14-15, 1984, at the Brown County Arena.

The NOW Show will coincide with the Green Bay - Brown County 350th Anniversary 1634-1984.

Nicolet News

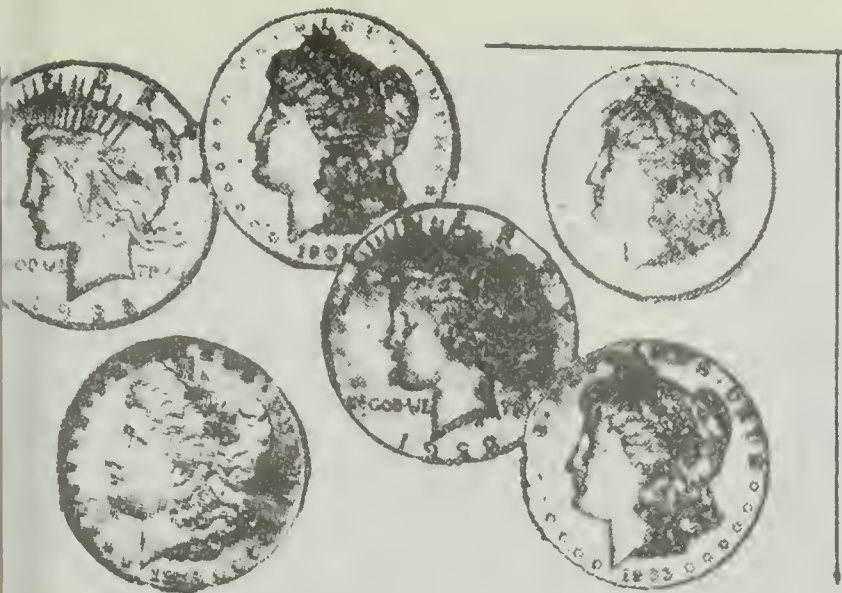
## JANESVILLE SHOW

The Janesville Coin Club spring coin show will be held at the Ramada Inn 3433 Milton Ave. (Hwy. 26 & I-90) Sunday, April 17, 1983. Show hours are 9am-5pm. The hall will be open to dealers at 7:30 am for dealer set-up. Tables are 8 feet long and rent for \$25.00. NOTE: No double tables are available. Mail check and reservation to: Richard L. Haakenson Rt. #1 Box 464 Evansville, WI 53536

## OSHKOSH SHOW

The Oshkosh Coin Club will host their annual show May 1st at the Eagles Club, 400 Washington St. in Oshkosh.





## CURRENT AVAILABILITY OF THE MS-65 MORGAN DOLLAR:

### An Auctioneers Viewpoint

By Kurt R. Krueger

There is little doubt that the Morgan Dollar stands heads and shoulders apart from any other United States coin as number one in popularity. Beyond this fact, it is also a fact that more inches of advertising have been devoted to the sale of this series; more recommendations to buy this series have been made; and more prostitution of terminology has been utilized to hype the series.

A casual observer might assume that the MS-65 Morgan Dollar is a common commodity as he studies price lists, auction catalogues and retail ads. The seasoned collector, however, would soon point out that the printed word is not always as stated, and that there is no substitution for a pair of trained eyes!

When it comes right down to the bottom line, there is

no such thing as a "common" MS-65 Morgan Dollar. A search of the bourse area of any major numismatic conclave would soon ascertain this. In the strict, critical market condition in which we are currently engaged, the almost choice coin will no longer satisfy the astute buyer. This fact has created the beginnings of another interesting designation, in my opinion; the Very Select MS-63. A designation which will become very important in the future market-place. That is another story, and perhaps we will review it at another time.

While my firm was engaged with the task of building a strong offering of Silver Dollars for the Third National Silver Dollar Convention Auction in Houston in November, 1982, it became apparent that the immediate market lacked certain Morgan Dollars in MS-65 that were rather surprising. It should also be stated that MS-65 in our book must be well-struck and not merely clean. The later terminology being employed by ANACS. we discovered that certain dollars which ought to be fairly common were not, and certain tough dates seemed to be available in quantity!

From our vantage point as an active auction firm, we feel that our interpretation of the current availability of MS-65 Morgan Dollars is quite accurate. Sur-



veys from the past, which often times include the contents of several of the top Morgan Dollar Collections do not portray an accurate accounting of current availability. We are not attempting to suggest that we had the opportunity to view all Morgan Dollars in the market place for inclusion in this auction, but do feel that since the event was so well promoted that we were made aware of enough examples to knowledge, we are happy to share our observations with the fraternity in general.

Please direct your attention now to the listing on the next page, then return for our final thoughts.



Will the real Dennis and Cynthia Loomis please stand up! Puzzled? Refer to page 24, June, '82 Now News!

JOIN US!!!!!!!

We imagine that our report will supply a little additional ammunition to the controversy regarding the availability and pricing structure of MS-65 Morgan Dollars. If but a single mind ponders the results noted herein, then our effort was not in vain. Any readers who are interested in the results of the Third National Silver Dollar Convention Auction can order a catalogue and prices realized for \$2.00 from:

Kurt R. Krueger  
160 North Washington Street  
Iola, Wisconsin 54945

We sincerely hope that you will join us. The next decade should prove to be an exciting one for our hobby. Membership in the Fox Valley Coin Club can be a very rewarding experience. Membership dues are only \$3.00 annually, entitling you to participate in prize drawings, educational forums, a banquet, picnic, as well as many other enjoyable activities throughout the year.

MEETING PLACE: BRIDGKORT RACQUET CLUB, 720 E. Shady Lane, Neenah.

MEETING TIME: 7:30 pm, first and third Tuesday of the month.



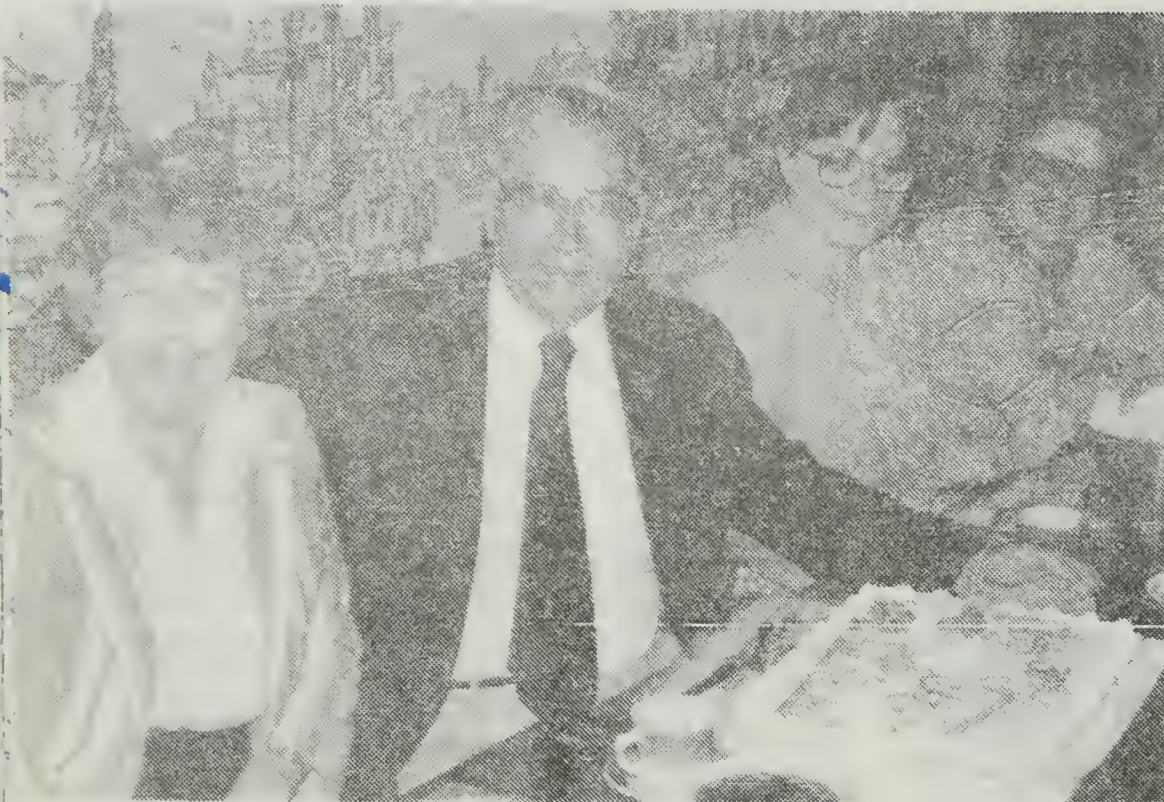
# KEY

RA Readily Available  
A Available  
S Scarce  
VS Very Scarce  
R Rare  
VR Very Rare  
WL Wish List



Date	Rarity	Value Range	Date	Rarity	Value Range
1878 8tf	S	325-350	1891	S	850-900
1878 7tf	S	300-325	1891-0	VS	2000-2200
1878 7tf-3	S	400-425	1891-S	A	200-225
1878 7/8tf	S	575-625	1891-CC	S	600-650
1878-S	S	150-175	1892	S	1200-1400
1878-CC	A	200-225	1892-0	VS	2200-2400
1879	S	450-475	1892-S	WL	20-25 K
1879-0	A	800-850	1892-CC	VS	850-900
1879-S	RA	100-125	1893	S	1200-1400
1879-CC	R	4000-4500	1893-0	WL	15-20 K
1880	A	375-400	1893-S	VR	45-50 K
1880-0	S	850-900	1893-CC	VR	4000-4500
1880-S	RA	100-125	1894	R	4000-4500
1880-CC	A	325-350	1894-0	WL	8-10 K
1881	S	350-375	1894-S	R	2000-2200
1881-0	S	375-400	1895-0	WL	30-35 K
1881-S	RA	75-100	1895-S	R	3000-3500
1881-CC	S	350-375	1896	RA	200-225
1882	S	275-300	1896-0	WL	10-12 K
1882-0	S	400-425	1896-S	R	1800-2000
1882-S	A	125-150	1897	S	350-375
1882-CC	S	200-225	1897-0	VR	5000-6000
1883	A	300-325	1897-S	A	225-250
1883-0	A	100-125	1898	A	250-275
1883-S	VS	1500-1750	1898-0	A	250-275
1883-CC	A	150-175	1898-S	VS	750-800
1884	VS	500-550	1899	S	550-600
1884-0	A	125-150	1899-0	A	225-250
1884-S	WL	15-20 K	1899-S	S	600-650
1884-CC	A	150-175	1900	A	275-300
1885	A	125-150	1900-0	A	250-275
1885-0	A	125-150	1900-0/CC	A	400-450
1885-S	VS	800-850	1900-S	VS	700-750
1885-CC	S	325-350	1901	WL	12-27 K
1886	A	125-150	1901-0	A	275-300
1886-0	VR	4000-4500	1901-S	A	1750-2000
1886-S	A	550-600	1902	VS	650-700
1887	S	150-175	1902-0	RA	250-275
1887-0	A	500-550	1902-S	S	950-1000
1887-S	S	600-650	1903	RA	300-325
1888	A	275-300	1903-0	S	600-650
1888-0	A	200-225	1903-S	VR	7000-8000
1888-S	A	400-450	1904	A	1200-1400
1889	VS	450-475	1904-0	A	150-175
1889-0	S	1000-1250	1904-S	VS	3500-3750
1889-S	S	400-425	1921	S	125-150
1889-CC	R	17-22 K	1921-0	VS	500-550
1890	S	550-600	1921-S	R	900-950
1890-0	A	750-800			
1890-S	A	150-175			
1890-CC	R	750-800			





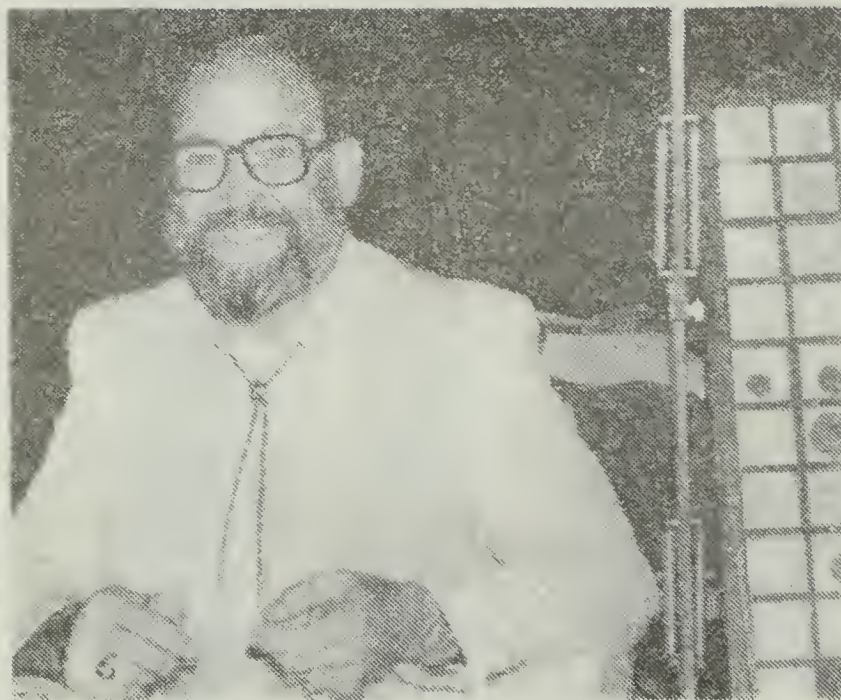
## IN FOCUS

SEND US YOUR  
LOCAL CLUBS  
PHOTOS

What do you do for a guy who has everything? Let him eat cake! Numismatic News (alias Chet Krause), honored by the Oshkosh Coin Club. L to R, Irene Johnson, Chet, President and Mrs. Van Ryzin.



That's Stan Drumm behind the badge, he had some unmounted gemstones along at the Appleton fall show.



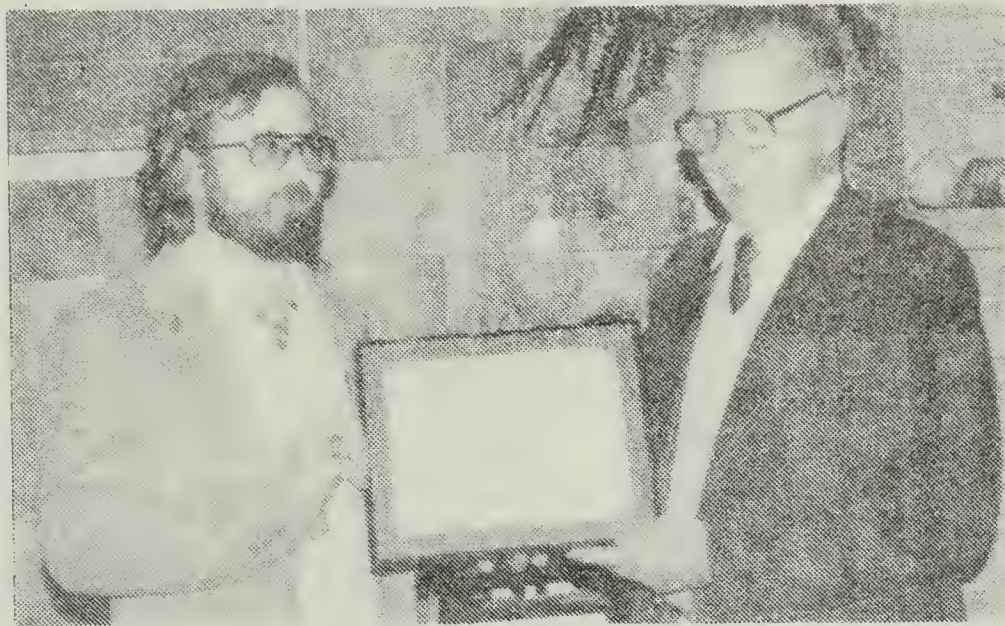
Over from Minnesota with some real nice foreign coins, Don Hawthorne made quite a few of the Wisconsin one day shows. (Appleton fall show).





Jim Stahura (NOW #1101) discusses receeding hairlines with a customer at the Milwaukee fall show.

Louella Bertschy and Mike Trachte do the bookwork at the MNS show at MECCA.

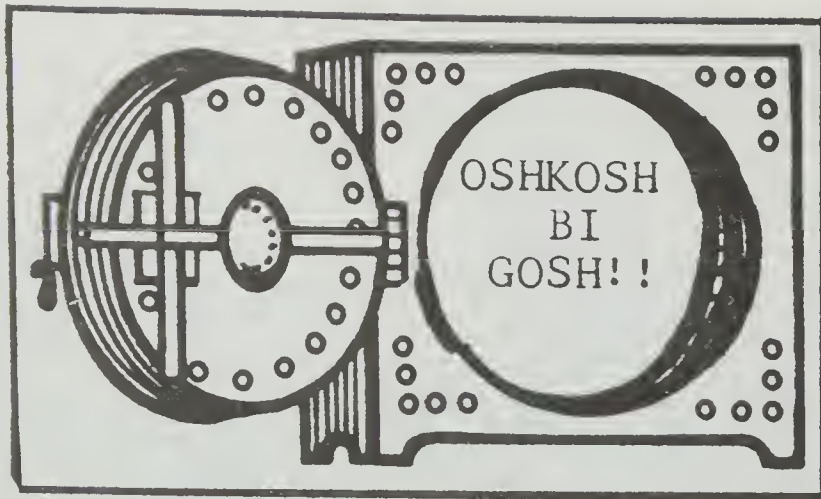


Editor Gene Johnson presents the ANA 25 year club membership award to Wausau President Harry Collins. ANA Governor Kurt Krueger asked Johnson to make the presentation at the Wausau club banquet.



Oshkosh brass: V.P. Paul Kromm, Sec. Irene Blanchette, Pres. Bob Van Ryzin





### R.C. RUSSELL-OSHKOSH BANKER

By Harold Helm - WNWA

Richard Chauncey Russell was born in Sunderland, Massachusetts, the youngest son of Alvin and Sarah Russell. The date of his birth is uncertain as one source of information gave his birth as April 22, 1828, and another source mentioned April 21, 1830, otherwise all other information from the two sources were identical.

Richard's father, who was a prosperous manufacturer of carriages, had lost his business and property during a financial panic in 1837. This made it necessary for his family to earn their own living.

At the age of ten years Richard was placed in an academy at Amherst, Massachusetts, where he remained six years. All of this time he was earning his own living by working on a farm, when he wasn't studying. After leaving the academy, he worked on a farm for about one year, then entered

Amherst College, where he attended lectures for three years, this being the extent of his education.

His first business venture was in general merchandising at Amherst, until failing health compelled him to seek a change of climate. To regain his health he traveled extensively through the western and southern states and in the course of his travels, visited Oshkosh for the first time in 1856. He returned to Boston in the fall of that year, but found out he could not stay, due to the condition of his health. In the spring of 1857 he again traveled west through Chicago and other cities, and stopped at Minneapolis, where he commenced to make arrangements for the opening of a banking establishment. However, the persons who were to be his partners, failed to furnish their share of the capital. He then moved to Oshkosh where he decided to stay.

Here in 1858, he opened the first grain warehouse in Oshkosh, and did a good business until 1865, when his health, again failing, forced him to sell his business and travel for about a year.

After returning to Oshkosh in 1869, he established a private bank on the south side of the river. The name of the bank was The Farmers Bank.

On February 9, 1871, R. C. Russell closed his business of The Farmers Bank.



and with D.L. Libbey organized The Union National Bank of Oshkosh. The bank opened for business March 21, 1871, with D.L. Libbey as president, and R.C. Russell as cashier, and a capital of \$100,000. Russell remained general manager and cashier of this bank until 1889.

In 1887, while retaining his position at the Union National Bank of Oshkosh, Mr. Russell with George Whiting and others, organized the First National Bank of Menasha, Wisconsin, of which he was elected the first president, with Robert Graham being the first cashier.

In January of 1889, his health again becoming impaired, he resigned his position of manager and cashier of the Union National Bank of Oshkosh, and for another year traveled abroad. In January of 1890, The German National Bank of Oshkosh was organized, with Mr. Russell as president. He also was president of The Citizens National Bank of Stevens Point, Wisconsin.

Mr. Russell's signature appeared on notes issued from four different banks, The Union National Bank of Oshkosh charter 1787, The First National Bank of Menasha charter 3724, The German National Bank of Oshkosh charter 4196, and The Citizens National Bank of Stevens Point charter 4912. However, there are no notes known to

exist, with his signature, by this writer.

He was superintendent of public schools in Oshkosh from 1863-1865. In 1864-1865 he represented his district in the legislature. He also held various positions in four different paper and milling companies in Wisconsin, a mining company in Mexico, and two different companies in San Antonio, Texas.

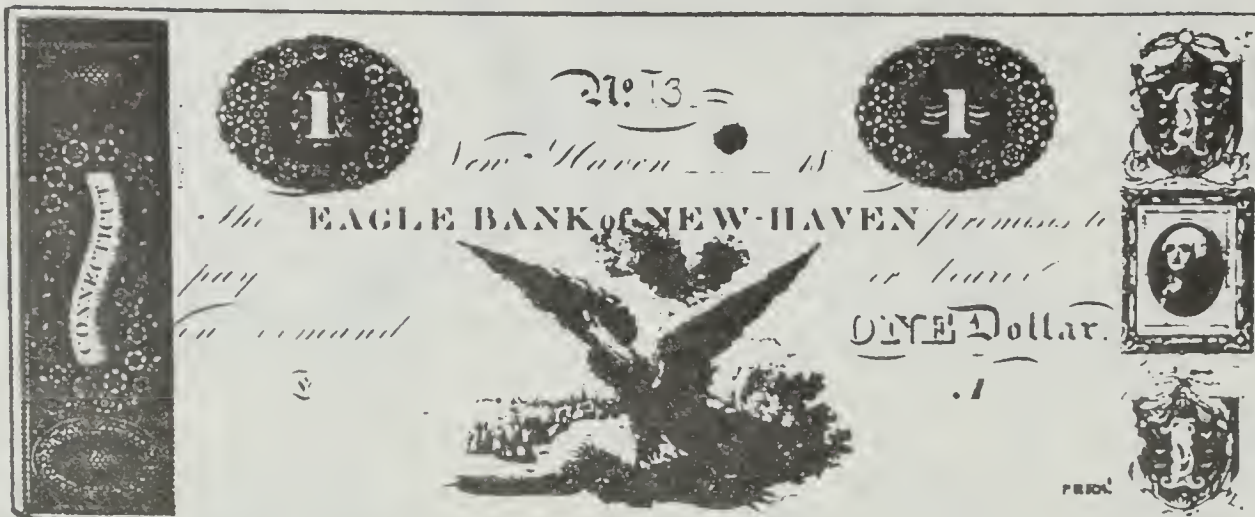
Mr. Russell was married in 1858 to Miss. Margaret Rierdon, of Oshkosh, and they had three children, Hope, Richard, and Gertrude.

Although Mr. Russell traveled extensively over the United States, Canada, and Mexico, due to his health, he maintained his home in Oshkosh since his marriage in 1858, until his death about 1911. His home was one of the "Mansions" along Algoma Boulevard where most of the prominent and well to do people lived. However, by 1936 it had to be removed from the corner of Algoma and Jackson street to provide space for the new County Court House to be built.



NOW NEWS IS GOOD NEWS!





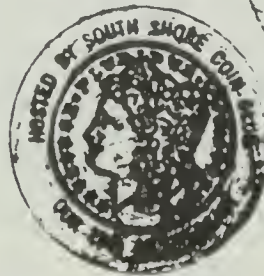
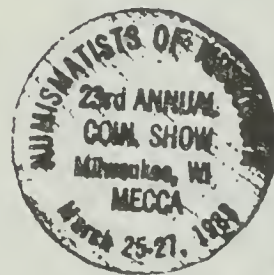
The vignettes of the American Banknote Company have long been considered by currency collectors to be a cut above anything in today's United States currency designs, the vignettes, which are found on many broken bank notes of the 1850s are also historically significant as portraits of the times, accurately depicting modes and fashions.

What many collectors do not know, is that the New York based company is still alive and well, altho not manufacturing United States paper money. At a little known plant in the South Bronx of New York, American Banknote is producing currency for foreign countries, stock certificates both U.S. and foreign, travelers checks and U.S. food stamps.

The reason the company is so little known is three fold; expert engravers and printers are scarce as hens

teeth, and the security problems in this business are extreme. This coupled with international ties with a parent company, the International banknote company have made American Banknote the big quiet number two in paper money production in the United States.

At present the firm produces currency for over 60 countries around the world, many of them third world nations developing in Africa.



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THERE IS STILL A LOT OF  
GOLD OUT THERE!

By Craig Raebel - WNWA

Have you really ever sat down and thought about how much gold is really out in the world? Ounces and ounces of the precious metal are being fabricated every day, some countries or governments are minting gold coins or ingots for collectors and investors, thousands of jewelers use gold (not to mention other metals) everyday in their business. I know a few jewelers myself and have been in their workrooms watching size rings, etc. It seems that when they remove a piece of gold from a ring or other article they just throw it (the removed piece of metal) into a box with the rest of the pieces that have been removed at one time before. It seems that when they toss them into that box, that the gold means nothing to them at all. One time I weighed their scrap gold by the penny weight and what didn't look like a lot came out to quite a bit of money!

Gold has always been worth a lot of money, wars

and deaths were often caused by the beautiful bright yellow metal. Look at the California gold rush of 1849! So many people all over the United States were all headed to California to get rich by gold, a lot of people never made it, some died on the way, some were also killed by greed. Some even discovered iron pyrite rock which looked like gold only it was duller. Men also were killed over this rock trying to trespass on a claim to get to what they thought was the "real thing".

Now as times changed, remember the "Gold Rush" of 1980? Gold was at \$850 per ounce. As you might have noticed when you ran to your local coin dealer to make some fast money, so did others. You may have looked where the man threw the gold. There was quite a bit! Ounces and ounces! Now, as you go to coin shops and coin shows, you see a lot of gold coins, sometimes hundreds of them in one case (that is usually at the larger shows). However, they are there! Walk into your friendly jewelry store and you will see the same thing only in jewelry. Think about it for a minute, gold is scarce, but THERE IS STILL A LOT OF GOLD OUT THERE!





# Show Schedule

February 13 MANITOWOC

Club Bil-Mar  
One mile south of Manitowoc  
Al Hrudka  
11212 Hwy. 151  
Manitowoc 54220

March 6 GREEN BAY

Midway Motor Lodge  
P.O. Box 152  
Green Bay 54305

March 13 KENOSHA

Holiday Inn 5125 6th Ave.  
F. Schneider  
808 74th St.  
Kenosha 53140

March 20 APPLETON

Country Aire-2311 W. Spencer  
R. Worachek  
229 E. College Ave.  
Appleton 54911

March 25-26-27 MILW/NOW

Mecca 4th and Kilbourn  
Bob Krueger  
3159 S. 13th St.  
Milwaukee 53215

April 10 WAUSAU

Howard Johnson Lodge  
W.V.C.C. P.O. Box 6  
Schofield 54476

April 17 RACINE

New Sheraton Inn  
RNS P.O. Box 1222  
Racine 53405

April 17 MADISON

Sheraton Inn  
R. Kraft  
404 Glenway St.  
Madison 53711

April 24 WAUKESHA

County Youth Building  
Waukesha Coin Club  
P.O. Box 321  
Brookfield 53005

April 24 SHEBOYGAN

North Bowl Lanes  
P.O. Box 907  
Sheboygan 53081

April 24 JANESVILLE

Ramada Inn 190 Hwy. 26  
J. Crain  
1319 N. Pontiac Dr.  
Janesville 53545

May 22 TOMAH

Holiday Inn  
C. Manthe  
303 Superior Ave.  
Tomah 54660

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NEWS RELEASEMADISON COIN CLUB

The Madison, WI Coin Club re-elected Robert Kraft as Administrative President, 1983. Tom Braunger will serve as 1984 President-elect and will be in charge of programming at club meetings. James Burg was elected as Treasurer, with Phil Gaffney serving as Secretary.

The 1983 Board of Governors include Gordon Gill, Tom Galway, Al Johnson, Charles Endres and Glen Dirreen.

The club selected the Sheraton Inn & Conference Center as site for their 1983 Annual Coin Show, to be held on Sunday, April 17, 1983. Club members opted to return to the Sheraton site in view of the very successful 1982 Madison-N.O.W. show which drew an attendance in excess of 2,000 persons.

Dealers interested in preliminary bourse information may contact Kraft at 404 Glenway St., Madison, WI 53711. A 50 dealer bourse is planned for the show.

MNS SENDS WILSON

The Milwaukee Numismatic Society has awarded John Wilson the 1983 scholarship to the ANA summer seminar.

MNS News

OSHKOSH BANQUET

The fall banquet of the Oshkosh Coin Club was held on Oct. 27th at Butch's Anchor Inn. Thirty members and guests were treated to an over abundance of excellent food, featuring barbequed chicken and beef tenderloin. Guest speaker Chet Krause was surprised by the host club with a beautifully decorated cake celebrating the 30th anniversary of Numismatic News.

Following Chet's review of the early years of the News, and a critique of recent hobby happenings, gift chairman Ron Saft distributed door prizes.

During the Civil War 1861-1865, many Green Bay merchants issued emergency small change. Today these small tokens are worth from \$10 to well over \$100.00.

Nicolet News

RACINE AWARDS

Gil Richardson was awarded the President's medal and the 500th meeting medal. Attendance awards were given to:

George Conrad  
Milan Alusic  
Ted Eickner  
Don Frost  
John Barke  
Phil Bressett  
Bill Mross

Racine News Letter



ANTHONY EARL MEDAL

The Anthony Earl Inauguration Committee has commissioned the striking of 500 bronze medals to be sold to the public. The 2½ inch medallion features state symbols, a musky, cow, robin, violet, dove, and badger. Designed by Evelyn Kois of Madison, The medals were struck by Medalcraft Inc. of Green Bay and sell for \$20.

BERTSCHY SCORES AGAIN

Del Bertschy made the Milwaukee Sentinel again, not as Del the coin collector this time, but as Del the hunter. Sentinel editor William Janz devoted an incredible 26 column inches to Del's hunting experiences in northern Wisconsin. A later blip reported that the 86 year old Bertschy did indeed bag his buck, a nice 8 pointer!

RHINELANDER SHOW

The new Rhinelander Coin and Stamp Club is sponsoring a coin show June 18-19, 1983, at the Oneida County Airport. Interested dealers may contact Carol L'Herault, % Oneida County Airport. The club was formed in June, 1982, and already has 36 members including 3 juniors.

RACINE NUMISMATIC SOCIETY45th ANNUAL COIN SHOW

When it comes to local coin show club participation, the Racine Numismatic Society always puts on a good show! One of the oldest and most active coin shows in the Midwest, the Racine club will soon be sponsoring its forty-fifth annual coin show. The Racine group is the "home club" of some of the most prominent hobby leaders in the nation.

This year's show will be held on Sunday, April 17th, 1983, at the NEW Sheraton Racine Convention Center, 7111 Washington Ave. (Highway 20 just west of Racine).

PARTICIPATION

A must if we are to remain a viable force in the field of Numismatics. With this in mind, the Madison Coin Club will adopt a "point" system for 1983 with rewards (if any) to be determined at a later date. One point for paying your dues prior to January 1, 1983. One point for attendance at regular meetings. One point for exhibiting. One point for working at our annual show. One point for each new member obtained. So, please gain your first point by sending your 1983 dues to Jim Burg. We'll dream up other point rewards as time passes.

Madison Newsletter



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The objective of Numismatists of Wisconsin shall be to encourage and promote interest in numismatics; to cultivate friendly relations between Wisconsin coin collectors and the state's coin clubs, as well as collectors of other states; and to encourage and assist new collectors and clubs. All resources of the organization shall be used to further the objectives.





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